



TOENEC

ANNUAL REPORT

Year ended March 31, 2012

Message

In this our 94th fiscal year (from April 1, 2012 to March 31, 2013), the Japanese economy is still in bad shape because of the impact from the Great East Japan Earthquake and, though there was a mild rally in industrial activity, the future of the economy remained uncertain because of the economic slowdown abroad, noting a backdrop of the sovereign debt crisis of Europe, protracted appreciation of the yen, rising oil prices, a weak job market and the effects of deflation. In the construction industry, the drawback in public investment appears to have bottomed out for the time being, but a sense of surplus plants and equipment still prevails in the private sector and, with fewer bookings and continuing price wars, the business climate is not good.

Given the situation, we took various steps to gain a foothold in our sustainable growth strategy as spelled out in our Mid-Term Business Plan (2009 to 2011), i.e., [1] advanced order-booking strategies aimed at boosting revenues, [2] improved business efficiency, [3] strengthened business management systems, and [4] strengthened human resources development.

Nevertheless, because of decreased margins resulting from fierce price competition and the loss of deferred tax assets due to a reduced corporate tax rate, business results for the current period were as follows.

| | | |
|------------------|---------------------|------------------|
| Orders received | 163,201 million JPY | (YoY 3.3% down) |
| Revenues | 163,407 million JPY | (YoY 0.9% up) |
| Ordinary income | 2,552 million JPY | (YoY 22.6% down) |
| Current net loss | 147 million JPY | (YoY —) |

The above net loss for the current term was the first in the past eleven years (since our 83rd fiscal year, March 2001) and testifies to the very difficult situation of income and expenditures.

As for the future outlook on the economy, though an improvement is expected as various policies and measures take effect, because of the effects of Europe's sovereign debt crisis and rising oil prices, and the downturn this will cause overseas, there is the risk of the Japanese economy weakening and, while it remains impossible to foresee which way Japan will go with its energy policy, the current trend of reducing investment in power plants and equipment is expected to continue for the time being, which is not good for the construction industry.

Given the situation of a protracted harsh business climate and the undeniable risk that these conditions will continue for the time being, we have taken a forward-looking stance and grasped the situation as a good opportunity to strengthen our corporate structure for future growth. With that, we have adopted the below Mid-Term Business Policy (2012 to 2013).

<Mid-Term Business Policy>

○Basic Policy

Build business foundations for future growth

○Key Policy Points

- [1] Create a corporate atmosphere where employees think and stake challenges on their own
- [2] Strengthen systems to enhance our organizational strength
- [3] Build mechanisms to ensure stable profits

This Mid-Term Business Policy makes it top priority to "improve customer and employee satisfaction." It places emphasis on creating a corporate atmosphere where each individual employee recognizes and prizes our long track record of building and maintaining social infrastructure, which then serves as the motivation to think of "ways to contribute to customers, local communities and society as a whole," and stake challenges to making that happen. Furthermore, we will strengthen mechanisms for sharing and promoting a proper understanding of our policies and measures amongst the entire workforce, and, by that, enable ourselves to demonstrate our organizational strengths. To these ends, we ask for your continued support.

July 2012



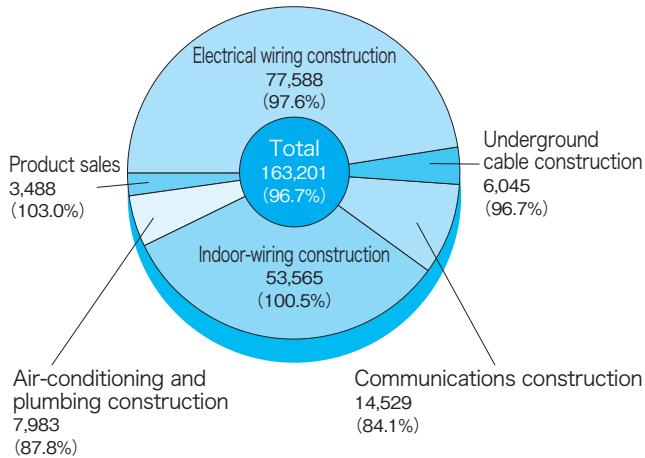
President, Director and
Chief Executive Officer
Hiroshi Ochi

Breakdown by Business Sector

Orders received and Revenues for the Term by Business Sector (Units: JPY millions)

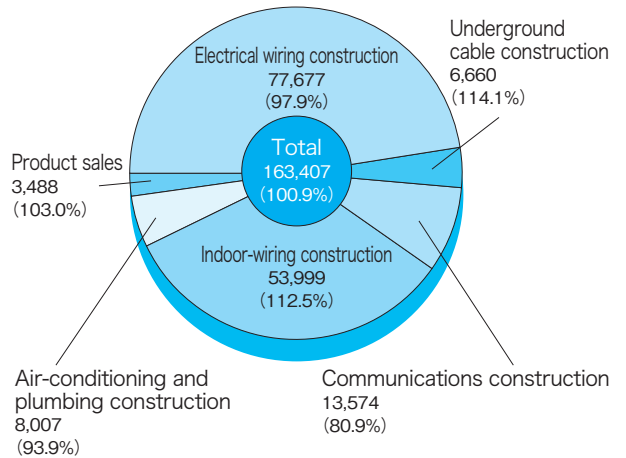
Orders received

Percentage figures in parentheses indicate year-on-year change.

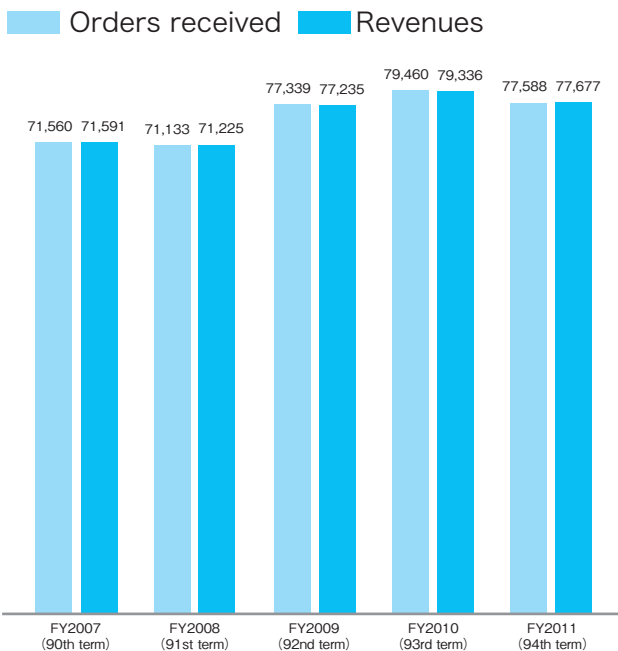


Revenues

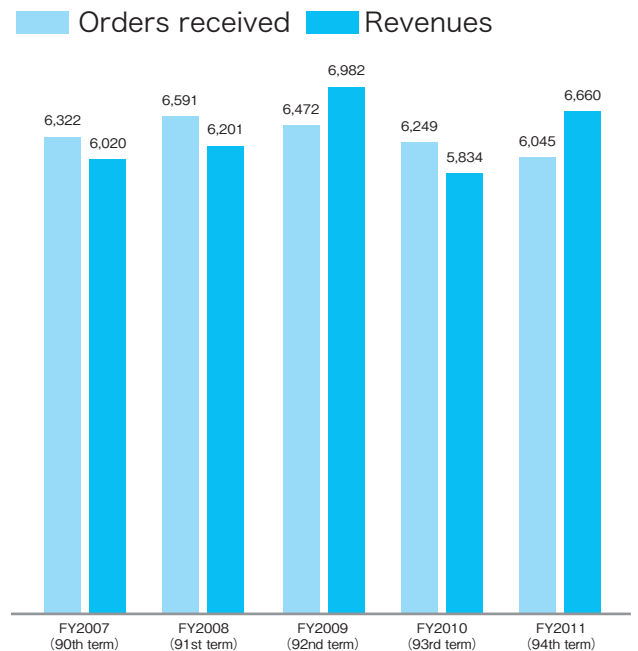
Percentage figures in parentheses indicate year-on-year change.



Electrical wiring construction (Units: JPY millions)



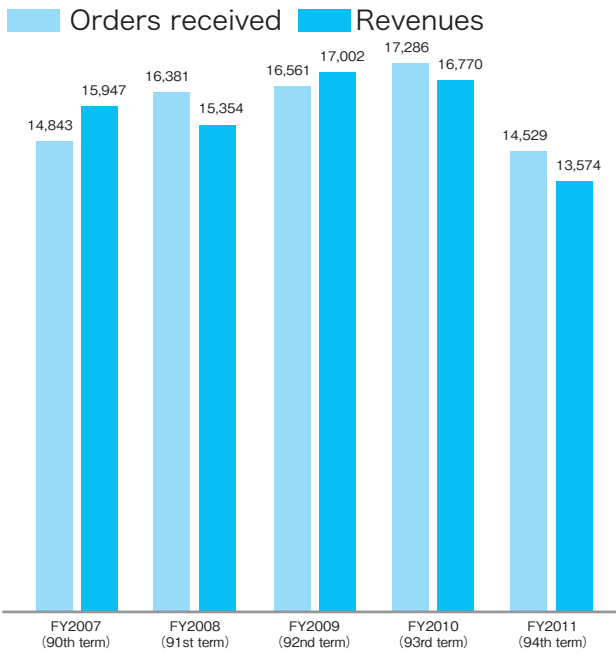
Underground cable construction (Units: JPY millions)



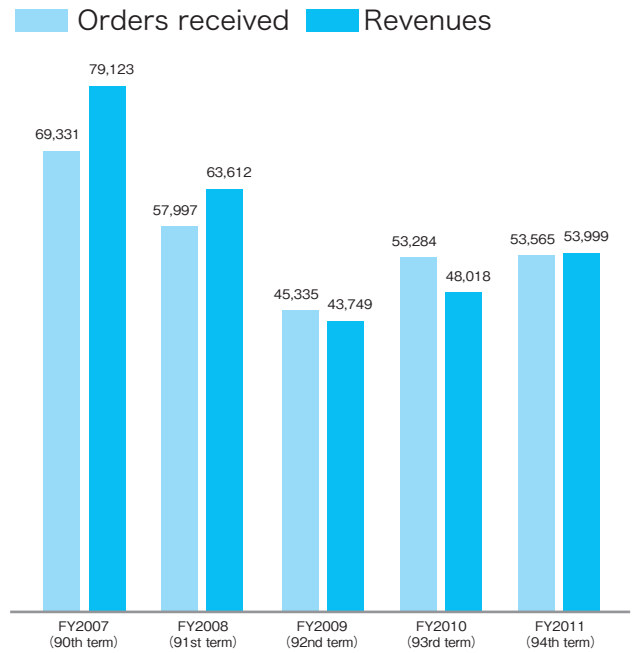
Overview of Business

(April 1, 2011 to March 31, 2012)

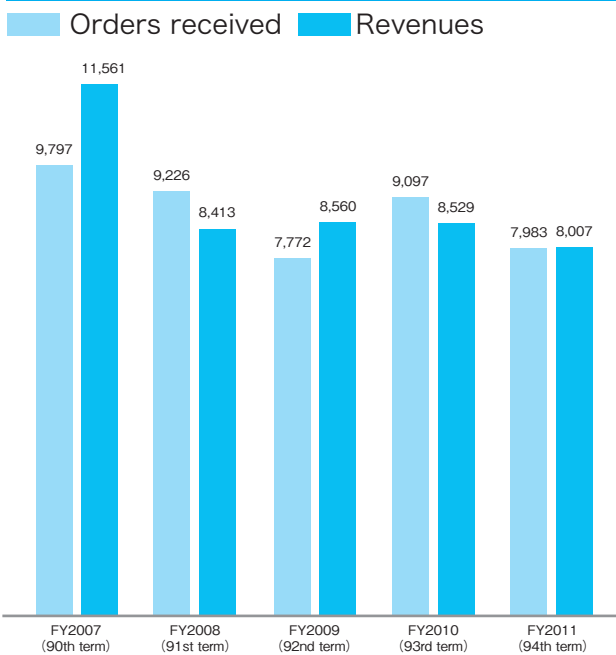
Communications construction (Units: JPY millions)



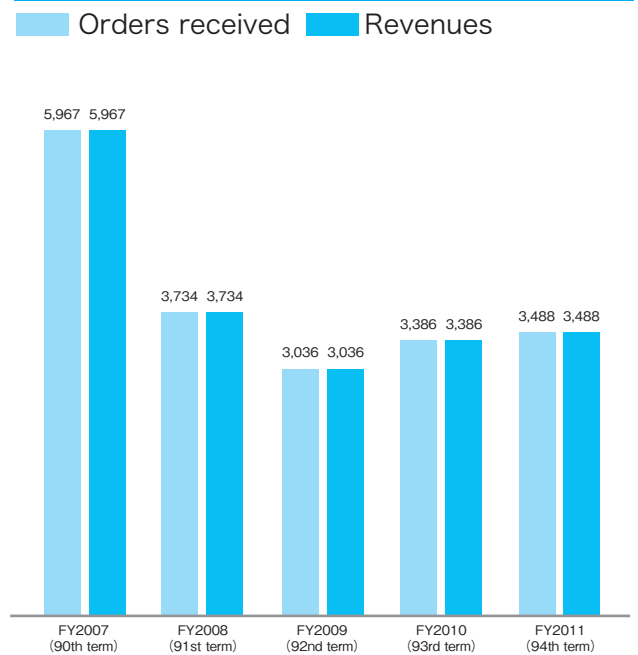
Indoor-wiring construction (Units: JPY millions)



Air-conditioning and plumbing construction (Units: JPY millions)



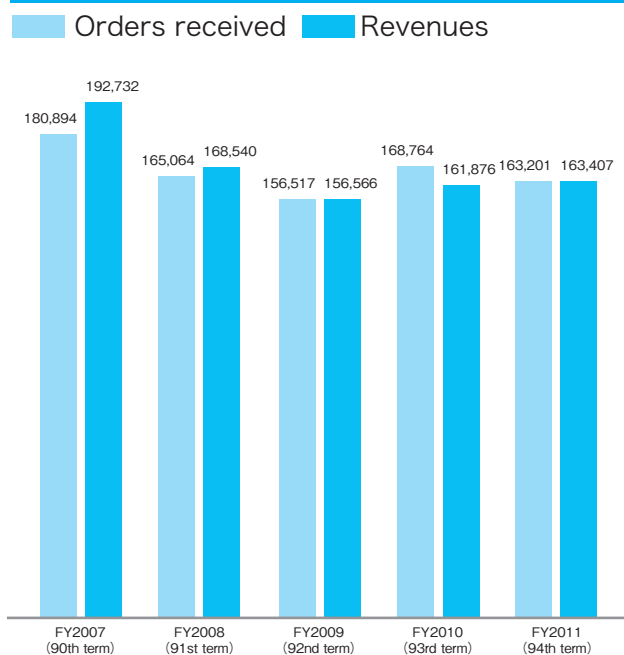
Product sales (Units: JPY millions)



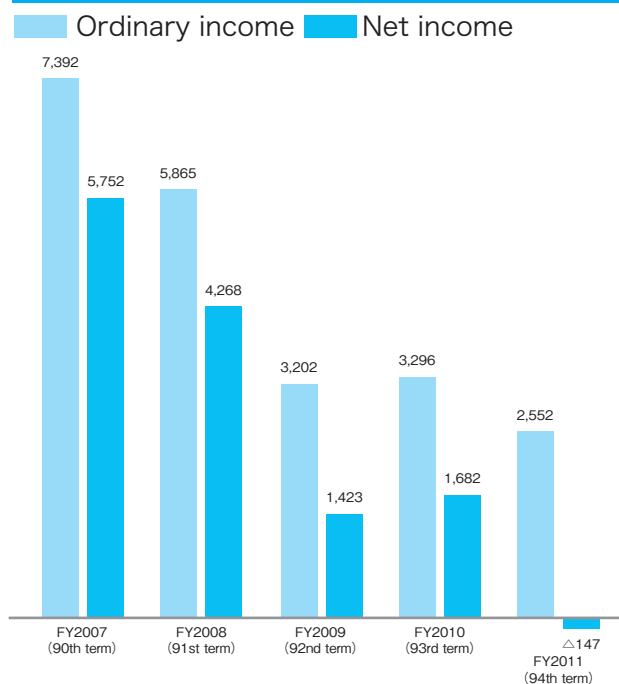
Performance trends

(April 1, 2011 to March 31, 2012)

Orders received and revenues (Units: JPY millions)



Ordinary income and current net income (Units: JPY millions)



Non-consolidated Balance Sheet TOENEC CORPORATION 31st March, 2012 and 2011

| | Millions of Yen | | Thousands of U.S.Dollars |
|--|-----------------|----------|-----------------------------|
| | 2012 | 2011 | 2012 |
| ASSETS | | | |
| Current assets: | | | |
| Cash and deposits | ¥11,794 | ¥18,945 | \$143,499 |
| Short-term investment securities | 9,996 | 9,465 | 121,628 |
| Deposits paid | 10,000 | 8,000 | 121,669 |
| Notes receivable, accounts receivable from completed construction contracts and other: | | | |
| Notes receivable-trade | 2,117 | 1,962 | 25,760 |
| Accounts receivable from completed construction contracts..... | 40,555 | 36,409 | 493,437 |
| Accounts receivable-other | 1,043 | 1,051 | 12,690 |
| | 43,715 | 39,422 | 531,887 |
| Allowance for doubtful accounts | (137) | (197) | (1,672) |
| | 43,578 | 39,225 | 530,214 |
| Inventories | 5,683 | 5,820 | 69,153 |
| Deferred tax assets | 1,924 | 2,232 | 23,415 |
| Other | 2,171 | 2,282 | 26,424 |
| | 85,149 | 85,972 | 1,036,005 |
| Total current assets | | | |
| Property, plant and equipment: | | | |
| Buildings and structures | 43,892 | 42,573 | 534,032 |
| Machinery, equipment and vehicles | 11,436 | 9,366 | 139,145 |
| Land | 26,825 | 26,825 | 326,379 |
| Construction in progress | 27 | 456 | 330 |
| | 82,180 | 79,221 | 999,888 |
| Accumulated depreciation | (35,972) | (34,306) | (437,673) |
| | 46,208 | 44,914 | 562,214 |
| Total property, plant and equipment | | | |
| Investments and other assets: | | | |
| Investment securities | 6,253 | 7,457 | 76,081 |
| Deferred tax assets | 9,276 | 10,790 | 112,870 |
| Other | 2,156 | 2,245 | 26,235 |
| | 17,686 | 20,493 | 215,187 |
| Total investments and other assets | | | |
| Total assets | | | |
| | ¥149,043 | ¥151,380 | \$1,813,407 |

Figures below the unit are rounded off, starting from the current period (including the figures in the first half of the fiscal year).

| | Millions of Yen | | Thousands of U.S.Dollars |
|---|-----------------|-----------------|-----------------------------|
| | 2012 | 2011 | 2012 |
| LIABILITIES | | | |
| Current liabilities: | | | |
| Short-term loans payable | ¥3,700 | ¥3,700 | \$45,017 |
| Lease obligations | 1,319 | 897 | 16,052 |
| Notes payable, accounts payable for construction contracts and other: | | | |
| Notes payable-trade | 4,661 | 4,635 | 56,711 |
| Accounts payable for construction contracts and other | 27,568 | 26,466 | 335,421 |
| | <u>32,229</u> | <u>31,101</u> | <u>392,132</u> |
| Advances received on uncompleted construction contracts | 1,037 | 1,903 | 12,621 |
| Income taxes payable | 231 | 1,399 | 2,819 |
| Other | 6,831 | 7,334 | 83,112 |
| | <u>45,348</u> | <u>46,337</u> | <u>551,757</u> |
| Noncurrent liabilities: | | | |
| Lease obligations | 5,750 | 4,570 | 69,965 |
| Provision for retirement benefits | 28,964 | 30,300 | 352,408 |
| Other | 78 | 89 | 956 |
| | <u>34,793</u> | <u>34,960</u> | <u>423,329</u> |
| Total liabilities | <u>80,142</u> | <u>81,298</u> | <u>975,086</u> |
| NET ASSETS | | | |
| Shareholders' equity: | | | |
| Capital stock | | | |
| Authorized - 200,000,000 shares | | | |
| Issued - 96,649,954 shares | 7,680 | 7,680 | 93,451 |
| Capital surplus | 6,839 | 6,839 | 83,215 |
| Retained earnings | 53,700 | 54,784 | 653,375 |
| Treasury stock | (1,416) | (1,412) | (17,238) |
| | <u>66,804</u> | <u>67,892</u> | <u>812,804</u> |
| Valuation and translation adjustments: | | | |
| Valuation difference on available-for-sale securities | 1,783 | 1,736 | 21,699 |
| Deferred gains or losses on hedges | 313 | 453 | 3,816 |
| | <u>2,097</u> | <u>2,190</u> | <u>25,516</u> |
| Total valuation and translation adjustments | <u>2,097</u> | <u>2,190</u> | <u>25,516</u> |
| Total net assets | <u>68,901</u> | <u>70,082</u> | <u>838,320</u> |
| Total liabilities and net assets | <u>¥149,043</u> | <u>¥151,380</u> | <u>\$1,813,407</u> |

Figures below the unit are rounded off, starting from the current period (including the figures in the first half of the fiscal year).

Non-consolidated Statements of Income TOENEC CORPORATION for the years ended 31st March, 2012 and 2011

| | Millions of Yen | | Thousands of U.S.Dollars |
|---|-----------------|----------|--------------------------|
| | 2012 | 2011 | 2012 |
| Net sales: | | | |
| Net sales of completed construction contracts | ¥163,407 | ¥161,876 | \$1,988,166 |
| Cost of sales: | | | |
| Cost of sales of completed construction contracts | 145,205 | 143,124 | 1,766,702 |
| Gross profit | 18,202 | 18,751 | 221,463 |
| Selling, general and administrative expenses | 15,956 | 15,960 | 194,137 |
| Operating income | 2,245 | 2,791 | 27,325 |
| Other income (expenses): | | | |
| Interest income | 106 | 111 | 1,291 |
| Interest expenses | (350) | (274) | (4,260) |
| Other | 270 | 721 | 3,295 |
| | 26 | 558 | 325 |
| Income before income taxes | 2,272 | 3,349 | 27,651 |
| Income taxes: | | | |
| Income taxes-current | 279 | 1,388 | 3,395 |
| Income taxes-deferred | 2,140 | 278 | 26,048 |
| Net income | ¥-147 | ¥1,682 | \$-1,792 |
| Per share of common stock: | | | |
| | Yen | Yen | U.S.Dollars |
| Net income | ¥-1.57 | ¥17.96 | \$-0.02 |
| Cash dividends | 10.00 | 10.00 | 0.12 |

Figures below the unit are rounded off, starting from the current period (including the figures in the first half of the fiscal year).

Consolidated Balance Sheet TOENEC CORPORATION 31st March, 2012 and 2011

| | Millions of Yen | | Thousands of U.S.Dollars |
|--|-----------------|----------|--------------------------|
| | 2012 | 2011 | 2012 |
| ASSETS | | | |
| Current assets: | | | |
| Cash and deposits | ¥12,805 | ¥20,136 | \$155,798 |
| Short-term investment securities | 9,996 | 9,465 | 121,628 |
| Deposits paid | 10,000 | 8,000 | 121,669 |
| Notes receivable, accounts receivable from completed construction contracts and other: | | | |
| Notes receivable-trade | 2,153 | 1,962 | 26,196 |
| Accounts receivable from completed construction contracts... | 41,327 | 36,927 | 502,833 |
| Accounts receivable-other | 997 | 980 | 12,137 |
| | 44,478 | 39,869 | 541,167 |
| Allowance for doubtful accounts | (137) | (151) | (1,671) |
| | 44,341 | 39,718 | 539,495 |
| Inventories | 5,861 | 5,995 | 71,317 |
| Deferred tax assets | 2,082 | 2,380 | 25,336 |
| Other | 2,453 | 2,544 | 29,853 |
| | 87,540 | 88,241 | 1,065,100 |
| Property, plant and equipment: | | | |
| Buildings and structures | 45,206 | 43,878 | 550,025 |
| Machinery, equipment and vehicles | 21,888 | 21,316 | 266,317 |
| Land | 26,884 | 26,884 | 327,103 |
| Construction in progress | 79 | 456 | 967 |
| | 94,059 | 92,535 | 1,144,413 |
| Accumulated depreciation | (44,583) | (43,986) | (542,446) |
| | 49,475 | 48,548 | 601,966 |
| Investments and other assets: | | | |
| Investment securities | 15,147 | 16,075 | 184,298 |
| Deferred tax assets | 9,353 | 10,815 | 113,807 |
| Other | 2,010 | 2,118 | 24,467 |
| | 26,512 | 29,009 | 322,573 |
| Total investments and other assets | 26,512 | 29,009 | 322,573 |
| Total assets | ¥163,528 | ¥165,800 | \$1,989,640 |

Figures below the unit are rounded off, starting from the current period (including the figures in the first half of the fiscal year).

| | Millions of Yen | | Thousands of U.S.Dollars |
|---|-----------------|-----------------|-----------------------------|
| | 2012 | 2011 | 2012 |
| LIABILITIES | | | |
| Current liabilities: | | | |
| Short-term loans payable | ¥3,976 | ¥3,946 | \$48,382 |
| Lease obligations | 1,784 | 1,798 | 21,717 |
| Notes payable, accounts payable for construction contracts and other: | | | |
| Notes payable-trade | 4,697 | 4,596 | 57,157 |
| Accounts payable for construction contracts and other | 28,094 | 26,709 | 341,822 |
| | <u>32,792</u> | <u>31,305</u> | <u>398,979</u> |
| Advances received on uncompleted construction contracts | 1,265 | 2,301 | 15,396 |
| Income taxes payable | 430 | 1,445 | 5,233 |
| Other | 7,418 | 7,864 | 90,259 |
| | <u>47,667</u> | <u>48,662</u> | <u>579,969</u> |
| Noncurrent liabilities: | | | |
| Long-term loans payable | 64 | 114 | 778 |
| Lease obligations | 5,593 | 4,977 | 68,055 |
| Provision for retirement benefits | 28,972 | 30,303 | 352,500 |
| Provision for directors' retirement benefits | 61 | 42 | 751 |
| Other | 98 | 139 | 1,198 |
| | <u>34,789</u> | <u>35,577</u> | <u>423,284</u> |
| Total liabilities | <u>82,457</u> | <u>84,240</u> | <u>1,003,253</u> |
| NET ASSETS | | | |
| Shareholders' equity: | | | |
| Capital stock | | | |
| Authorized - 200,000,000 shares | | | |
| Issued - 96,649,954 shares | 7,680 | 7,680 | 93,451 |
| Capital surplus | 6,839 | 6,839 | 83,215 |
| Retained earnings | 65,757 | 66,178 | 800,061 |
| Treasury stock | (1,416) | (1,412) | (17,238) |
| | <u>78,860</u> | <u>79,286</u> | <u>959,490</u> |
| Valuation and translation adjustments: | | | |
| Valuation difference on available-for-sale securities | 1,792 | 1,745 | 21,808 |
| Deferred gains or losses on hedges | 313 | 453 | 3,816 |
| Foreign currency translation adjustment | 104 | 74 | 1,271 |
| | <u>2,210</u> | <u>2,273</u> | <u>26,896</u> |
| Total net assets | <u>81,071</u> | <u>81,559</u> | <u>986,386</u> |
| Total liabilities and net assets | <u>¥163,528</u> | <u>¥165,800</u> | <u>\$1,989,640</u> |

Figures below the unit are rounded off, starting from the current period (including the figures in the first half of the fiscal year).

Consolidated Statements of Income TOENEC CORPORATION for the years ended 31st March, 2012 and 2011

| | Millions of Yen | | Thousands of U.S.Dollars |
|---|-----------------|----------|-----------------------------|
| | 2012 | 2011 | 2012 |
| Net sales: | | | |
| Net sales of completed construction contracts | ¥169,370 | ¥167,257 | \$2,060,714 |
| Cost of sales: | | | |
| Cost of sales of completed construction contracts | 149,808 | 147,262 | 1,822,710 |
| Gross profit | 19,561 | 19,995 | 238,003 |
| Selling, general and administrative expenses | 16,721 | 16,778 | 203,452 |
| Operating income | 2,839 | 3,217 | 34,550 |
| Other income (expenses): | | | |
| Interest income | 104 | 110 | 1,266 |
| Interest expenses | (362) | (338) | (4,412) |
| Other | 535 | 846 | 6,510 |
| | 276 | 619 | 3,364 |
| Income before income taxes | 3,116 | 3,836 | 37,915 |
| Income taxes: | | | |
| Income taxes-current | 522 | 1,460 | 6,352 |
| Income taxes-deferred | 2,079 | 241 | 25,299 |
| Income before minority interests | 514 | 2,134 | 6,263 |
| Net income | ¥514 | ¥2,134 | \$6,263 |
| Per share of common stock: | | | |
| | Yen | Yen | U.S.Dollars |
| Net income | ¥5.50 | ¥22.79 | \$0.07 |
| Cash dividends | 10.00 | 10.00 | 0.12 |

Figures below the unit are rounded off, starting from the current period (including the figures in the first half of the fiscal year).

Consolidated Statements of Comprehensive Income TOENEC CORPORATION for the years ended 31st March, 2012 and 2011

| | Millions of Yen | | Thousands of U.S.Dollars |
|--|-----------------|---------------|-----------------------------|
| | 2012 | 2011 | 2012 |
| Income before minority interests | ¥514 | ¥2,134 | \$6,263 |
| Other comprehensive income | | | |
| Valuation difference on available-for-sale securities | 46 | (245) | 567 |
| Deferred gains or losses on hedges | (139) | (174) | (1,696) |
| Foreign currency translation adjustment | 30 | 11 | 370 |
| Share of other comprehensive income of associates accounted for using equity method | (0) | (1) | (0) |
| Total other comprehensive income | (62) | (409) | (759) |
| Comprehensive income | <u>¥452</u> | <u>¥1,724</u> | <u>\$5,503</u> |
| Comprehensive income attributable to | | | |
| Comprehensive income attributable to owners of the parent | ¥452 | ¥1,724 | \$5,503 |
| Comprehensive income attributable to minority interests | - | - | - |

Figures below the unit are rounded off, starting from the current period (including the figures in the first half of the fiscal year).

Consolidated Statements of Cash Flows TOENEC CORPORATION for the years ended 31st March, 2012 and 2011

| | Millions of Yen | | Thousands of U.S.Dollars |
|--|-----------------|----------------|-----------------------------|
| | 2012 | 2011 | 2012 |
| Cash flows from operating activities : | | | |
| Income before income taxes | ¥3,116 | ¥3,836 | \$37,915 |
| Depreciation and amortization | 4,352 | 4,165 | 52,954 |
| Increase (decrease) in | | | |
| allowance for doubtful accounts | (20) | (88) | (243) |
| provision for retirement benefits | (1,331) | (1,626) | (16,197) |
| provision for directors' retirement benefits | 19 | (10) | 232 |
| other provision | (642) | 842 | (7,813) |
| Interest and dividends income | (219) | (215) | (2,668) |
| Interest expenses | 362 | 338 | 4,412 |
| Foreign exchange losses (gains) | (15) | 3 | (187) |
| Loss (gain) on valuation of investment securities | 46 | 15 | 567 |
| Loss (gain) on sales of investment securities | 0 | 23 | 7 |
| Equity in (earnings) losses of affiliates | (381) | (214) | (4,644) |
| Loss (gain) on sales and retirement of property, plant and equipment and intangible assets | 105 | 101 | 1,280 |
| Decrease (increase) in | | | |
| notes and accounts receivable-trade | (4,562) | (4,906) | (55,506) |
| inventories | 164 | 1,061 | 1,997 |
| Increase (decrease) in | | | |
| notes and accounts payable-trade | 1,319 | 3,021 | 16,051 |
| advances received on uncompleted construction contracts | (1,028) | 346 | (12,513) |
| accrued consumption taxes | 21 | (259) | 257 |
| Other, net | 582 | 581 | 7,088 |
| | 1,889 | 7,015 | 22,992 |
| Income taxes paid | (1,553) | (675) | (18,899) |
| Net cash provided by (used in) operating activities | 336 | 6,340 | 4,093 |
| Cash flows from investing activities : | | | |
| Payments into time deposits | (70) | (741) | (851) |
| Proceeds from withdrawal of time deposits | 437 | 959 | 5,319 |
| Net decrease (increase) in deposits paid | (2,000) | (2,000) | (24,333) |
| Purchase of short-term investment securities | (497) | (4,265) | (6,053) |
| Proceeds from sales of short-term investment securities | 2,470 | 4,100 | 30,052 |
| Purchase of investment securities | (16) | (11) | (205) |
| Proceeds from sales of investment securities | 516 | 240 | 6,287 |
| Payments of loans receivable | 0 | (5) | 0 |
| Collection of loans receivable | 15 | 13 | 186 |
| Purchases of property, plant and equipment | (2,949) | (2,489) | (35,881) |
| Proceeds from sales of property, plant and equipment | 12 | 380 | 151 |
| Interest and dividends income received | 322 | 233 | 3,927 |
| Other, net | (270) | (519) | (3,293) |
| Net cash provided by (used in) investing activities | (2,029) | (4,106) | (24,693) |
| Cash flows from financing activities : | | | |
| Net increase (decrease) in short-term loans payable | (1) | (7) | (22) |
| Proceeds from long-term loans payable | 200 | 140 | 2,433 |
| Repayment of long-term loans payable | (217) | (416) | (2,640) |
| Purchases of treasury stock | (4) | (7) | (55) |
| Proceeds from sales of treasury stock | 0 | 0 | 6 |
| Repayments of lease obligations | (1,967) | (1,885) | (23,941) |
| Interest expenses paid | (363) | (340) | (4,418) |
| Cash dividends paid | (935) | (935) | (11,381) |
| Net cash provided by (used in) financing activities | (3,289) | (3,451) | (40,019) |
| Effect of exchange rate change on cash and cash equivalents | (4) | (20) | (60) |
| Net increase (decrease) in cash and cash equivalents | (4,987) | (1,238) | (60,680) |
| Cash and cash equivalents at beginning of period | 32,252 | 33,490 | 392,409 |
| Cash and cash equivalents at end of period | ¥27,264 | ¥32,252 | \$331,729 |

Figures below the unit are rounded off, starting from the current period (including the figures in the first half of the fiscal year).

Essay award won from the Institute of Electrical Installation Engineers of Japan

At the 22nd awards presentation by the Institute of Electrical Installation Engineers of Japan * held in Chiyoda-ku, Tokyo on June 2011, a joint research paper entitled "On the Influence to the Imbalance of Voltage in Distribution System by the Methods of Improving Power Factor in HV Consumers" was given the Essay Award. Researchers from our Technology Development Office accepted the award on behalf of the company.

* Transitioned to a general incorporated foundation in April 2012



Completed new offices for Odaka Office

In November 2011, the Obu and Oe offices merged as the Odaka Office of the Nagoya Branch and a new office building was built to house their operations. The Meinan Office of the Business Promotion Department also relocated to the same building. The building installed 100 kW of solar panels made by 10 leading companies from Japan and abroad, in order to reduce CO2 emissions in addition to their job of collecting data.



Disaster recovery

Recovery from Typhoon No. 12

In September 2011, a total of 1,200 personnel were deployed to the Kii Peninsula, which had been badly damaged by Typhoon No. 12, to repair fallen utility poles and service interruptions across the entire service area of Chubu Electric Power. The Information and Communications Department also directed efforts at quickly restoring cellphone towers in Wakayama, Nara and Mie prefectures.



Recovery from Typhoon No. 15

Following Typhoon No. 12, Typhoon No. 15 hit the Chubu Region bringing power outages across the entire service area of Chubu Electric Power, due to downed lines, etc. Our Distribution Department and Information & Communication Department worked hard to restore power quickly. Within those efforts, a company-wide response was launched with a total of 6,100 personnel to mount repairs in the service area of the Shizuoka Branch that was badly damaged.



Silver and Bronze Medals won at the 49th National Skills Competition

In December 2011, the 49th National Skills Competition was held in Shizuoka City and Toenec had one Silver Medalist, one Bronze Medalist and two Fighting Spirit Award winners in the Electronics & Technology category, which demonstrated the technical abilities of Toenec's workforce.



Action of Toenec's Track and Field Club



▲51st Chubu Industrial Track & Field Association Ekiden Relay Race



▲34th Yomiuri Inuyama Half-Marathon



▲66th Meigi Ekiden Relay Race

Recent construction products

■Nagoya City West Medical Center (Nagoya, Aichi Prefecture)

For the construction of the new Nagoya City West Medical Center, Toenec was in charge of electrical equipment work for introducing a solar power system and cogeneration system, as well as the installation of a PHS that connects to the nurse call system and a system for enabling online charts.



▲Panoramic view of the Nagoya City West Medical Center



▲Entry hall

■Kinki University (Higashi-Osaka, Osaka Prefecture)

Toenec provided broadband communications work for the information processing educational building, KUDOS, at Kinki University. To conserve energy, equipment configuration was designed in accordance with the power demand of each classroom and PC monitors were set to the optimum brightness. These suggestions and more reduced power consumption by about 50%.



▲Information processing educational building, KUDOS, at Kinki University



▲Computer literacy classroom



▲1st floor Communication Hall

■ Cable replacement for the Meikonishi Bridge (Nagoya, Aichi Prefecture)

Toenec replaced two 27-year old high voltage cables on the Meikonishi Bridge that spans from Kinjo Wharf to Tobishima in Ama-gun. Besides hoisting the 200 to 300 m cables from the ground to the bridge, we also connected the cables via 13 straight splices.



▲New cable being installed



▲Inside the bridge superstructure



▲Straight splice

■ Campus buildings at Aichi University (Nagoya, Aichi Prefecture)

In April 2012, Aichi University opened a new campus in the Sasashima Live 24 zone, a vast track of land south of Nagoya Station that was redeveloped. Toenec took care of all electrical work, installing special high voltage lines to the university and local cooling/heating plant, and erecting cellphone towers on campus.



▲Panoramic view of the Nagoya Campus of Aichi University



▲Library



▲Arena

Company Overview

Trade Name TOENEC CORPORATION
Head Office 20-31, Sakae 1-chome, Naka-ku
Nagoya, Aichi, 460-0008, JAPAN
Established October 1, 1944
Capitalization JPY7,680,785,924 (as of March 31, 2012)
Employees 4,984 (as of March 31, 2012)

Business Lines

1. Electrical and telecommunications construction
2. Pipe-laying
3. Fire-control system construction
4. Construction and building works
5. Scaffolding, earthworks, and concrete works
6. Road surfacing
7. Painting
8. Waterproofing work
9. Waterworks
10. Steel-structure construction
11. Machinery and tool installation
12. Interior finishing work
13. Cleaning-facility construction
14. Power provision, including hot and cold water systems and other systems such as steam and thermal generation, and wind and solar power generation
15. Electrical telecommunications construction
16. For all the items above, surveying, design, supervision, maintenance, and consultation services, along with associated commissioned research, planning, development, etc.
17. Procurement, manufacture, sale, and leasing of the goods listed below
 - A. For the items listed above, power cables, utility poles, power stringing tools, etc.
 - B. Control equipment for power generation and transmission, lighting equipment, and wiring materials
 - C. Electrical appliances, furniture, kitchen equipment, medical equipment, health and hygiene equipment, home-care devices, home-care goods, fitness equipment, sporting goods, apparel, and sundry items
 - D. Building plant and equipment, air-conditioning equipment, and compressors
 - E. Electrical telecommunications equipment, computer systems, data terminals, and parts related to these
18. Ordinary freight vehicles
19. Sale, leasing, and management of real estate
20. Investment and financing in other companies
21. Manpower dispatching
22. Any business related to any of the items above



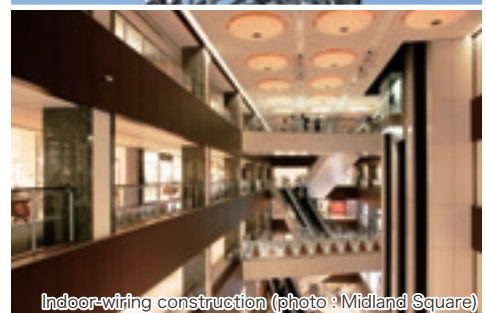
Electric wiring construction



Underground cable construction



Communications construction



Indoor-wiring construction (photo : Midland Square)



Air-conditioning and plumbing construction

Organization

(As of July 1, 2012)



Trade name: **TOENEC SERVICE Co., Ltd.**

A d d r e s s : 31-41 Sakae 1-chome, Naka-ku, Nagoya, Aichi, 460-0008, Japan

Phone: +81 (52) 201-6755 Fax: +81 (52) 211-1795

Representative: Yoshiyasu Ando, President

Established: October 1, 1981

Capitalization: JPY 100 million

B r a n c h : Nagoya, Okazaki, Shizuoka, Mie, Gifu, Nagano, and Tokyo

Trade name: **FILLTECH CORPORATION**

A d d r e s s : 1-32 Chitose 3-chome, Minato-ku, Nagoya, Aichi, 455-0011, Japan

Phone & Fax: +81 (52) 652-9938

Representative: Keigo Hamakawa, President

Established: April 2, 2001

Capitalization: JPY 35 million

Trade name: **TOENEC CONSTRUCTION (SHANGHAI) Co., Ltd.**

A d d r e s s : 2F Chang Fa Building (East Area), No. 128 Wei Hai Road,

Huang Pu District, Shanghai city 200003, China

Phone: (86)21-6358-1878 Fax: (86) 21-6359-3876

Representative: Masaru Oonuki, President

Established: September 16, 2003 (Approved for operation January 19, 2004)

Capitalization: CNY 46,848,844.76

Trade name: **TOENEC (THAILAND) Co., Ltd.**

A d d r e s s : Room 1402, 2170 New Petchburi Road, Bangkok

Huaykwang, Bangkok 10310, Thailand

Phone: (66)2-308-0320 Fax: (66)2-308-0322

Representative: Hiroshi Murase, Managing Director

Established: June 27, 1996

Capitalization: 10 million baht

Trade name: **TOENEC PHILIPPINES INC.**

A d d r e s s : Unit 802, Greenbelt Mansion Condominium 106 Perea Street

Legaspi Village, Makati City 1229, Philippines

Phone: (63)2-892-1285 Fax: (63)2-817-5628

Representative: Toshihiro Hamase, Vice-president

Established: October 26, 1995

Capitalization: 1 million pesos